

ADDENDUM TO THE PERSONAL BANK ACCOUNT AGREEMENTS AND DISCLOSURES

Effective Date: July 1, 2020

1) The FUNDS AVAILABILITY DISCLOSURE is deleted in its entirety and revised as follows:

SIGNATURE BANK

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Funds Availability Disclosures

This Disclosure Statement provides information, which you should use to determine when funds deposited in your Signature Bank deposit accounts will be available for withdrawal. While Signature Bank's policy is to make funds available in an expeditious manner, it takes time before we are able to collect funds from your deposit and there are certain delays before deposited funds are available to you. The period of time varies with, among other things, the type of deposit and the location of the bank on which a check deposited into your account is drawn. During the delay you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written. Refer to the Personal Bank Deposit Account Terms and Conditions section of this Personal Bank Account Agreements and Disclosures for defined terms.

1. DETERMINING THE AVAILABILITY OF A DEPOSIT:

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays and the following holidays: January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, and December 25. If January 1, July 4, November 11, or December 25 fall on a Sunday, the next Monday is not a business day. If you make a deposit before 4:00 p.m. Eastern Time (or before 4:30 p.m. Pacific Time if deposits are made at Signature Bank's California Financial Centers) on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m Eastern Time, (or after 4:30 p.m. Pacific Time if deposits are made at Signature Bank's California Financial Centers) or on a day that is not a business day, we will consider that the deposit was made on the next business day we are open. Funds mailed to Signature Bank are considered deposited on the business day they are received by Signature Bank. Funds deposited to a night depository, lock box or similar facility (other than Signature ATMs) are considered deposited on the day on which the deposit is removed from such facility and is available for processing by Signature Bank.

Signature ATMs: If you make a deposit to a Signature ATM before 3:00 p.m. Eastern Time on a Business Day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:00 p.m. Eastern Time, or on a day that is not a Business Day, we will consider that the deposit was made on the next Business Day we are open.

Please note that a check you deposit may be returned unpaid after we have made the funds available to you. If this happens, the amount of the returned check will be deducted from your account balance, and there will be a service charge.

2. SAME-DAY AVAILABILITY:

Funds from the following deposits are available on the day of your deposit:

- (i) Cash made in person to one of our employees.
- (ii) Wire transfers.
- (iii) Electronic Direct Deposits, such as social security benefits and payroll payments.

3. NEXT-DAY AVAILABILITY:

Funds from the following deposits are available on the first Business Day after the day of your deposit provided the deposit is made to an account of the payee:

- (i) U.S. Treasury checks.
- (ii) Checks drawn on Signature Bank.*
- (iii) Federal Reserve Bank checks, Federal Home Loan Bank checks, postal Money Orders, and travelers checks.
- (iv) State and local government checks deposited in a Signature Bank Financial Center located in the state that issued the check using a special deposit slip available upon request at Signature Bank's Financial Centers.**
- (v) Cashier's, certified, and teller's checks using a special deposit slip available upon request at Signature Bank's Financial Centers.**

* Checks drawn on Signature Bank are not required to be deposited into an account of the payee for next-day availability.

**Special deposit slips may be used to deposit these checks by mail or at non-staffed facilities, such as Signature Bank's ATM's.

4. OTHER CHECK DEPOSITS:

The following chart will show you when funds from these checks will be available.

When funds are available	When funds are available if a deposit is made on a Monday (assuming no Bank Holidays)
\$225 on the first Business Day after the day of your deposit.	Tuesday
An additional \$450 for cash withdrawal at 7:30 a.m. local time (of the Financial Center in which the deposit was made) on the second Business Day after the day of your deposit.	Wednesday
Funds to pay checks you have written to others on the second Business Day after the day of your deposit.	Wednesday
Remaining funds on the third Business Day after the day of your deposit.	Thursday

5. CASH-WITHDRAWAL LIMITATION:

The first \$225 from a deposit of checks will be available on the first Business Day after the day of your deposit for a cash withdrawal or to pay checks you have written to others. All of the remaining funds will be available on the second Business Day after the day of your deposit to pay checks you have written to others.

An additional \$450 of the deposit may be withdrawn in cash at 7:30 a.m. Eastern Time on the second Business Day after the day of your deposit. All of the remaining funds will be available for cash withdrawal on the third Business Day after the day of your deposit.

For example, if you deposit a check of \$700 on a Monday, \$225 of the deposit is available on Tuesday to pay checks to others and to withdraw in cash. The rest is available to pay checks on Wednesday. At 7:30 a.m. Eastern Time on Wednesday, you may withdraw another \$450 of the deposit in cash and you may withdraw the rest in cash on Thursday.

6. LONGER DELAYS MAY APPLY:

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- (i) We believe a check you deposit will not be paid.
- (ii) You deposit checks totaling more than \$25,000 on any one day (Other than checks subject to Next-Day Availability).
- (iii) There is an emergency, such as failure of communications or computer equipment.
- (iv) You redeposit a check that has been returned unpaid.
- (v) You have overdrawn your account repeatedly in the last six months.

If on any one Business Day you deposit checks (other than checks subject to Next-Day Availability) totaling more than \$25,000, then the first \$25,000 of such checks will be available to you according to our general policy as stated in this Funds Availability Disclosure. The amount of such checks in excess of \$25,000 will be available to you one Business Day later than stated in our general policy. For example, with respect to such checks that represent deposits over \$25,000 made on a Business Day, the funds will become available to pay checks in 3 Business Days, and for cash withdrawals in 4 Business Days.

We will notify you if we delay your ability to withdraw funds for any of the reasons stated above, and we will tell you when the funds will be available. They will generally be available no later than the sixth Business Day after the day of your deposit.

7. HOLDS ON OTHER FUNDS (CHECK CASHING):

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

8. HOLD ON OTHER FUNDS (OTHER ACCOUNT):

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

9. SPECIAL RULES FOR NEW ACCOUNTS:

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from the deposit of cash, wire transfers and electronic direct deposits will be available on the day of your deposit. The first \$5,525 of a day's total deposits of Federal Reserve Bank checks, Federal Home Loan Bank checks, postal Money Orders, cashier's, certified, teller's, travelers, and state and local government checks deposited in a Signature Bank Financial Center located in the state that issued the check will be available on the first Business Day after the day of your deposit. You must use a special deposit slip to obtain the availability described in this paragraph for cashier's checks, certified checks, teller's checks, state and local government checks deposited in a Signature Bank Financial Center located in the state that issued the check. The excess over \$5,525 of these checks will be available on the fifth Business Day after the day of your deposit. Funds from deposits of other checks will be available on the sixth Business Day after the day of your deposit.

2) The ELECTRONIC FUND TRANSFERS AGREEMENT AND DISCLOSURE STATEMENT section 3 is deleted in its entirety and revised as follows:

3. LIMITATIONS ON FREQUENCY AND DOLLAR AMOUNTS OF ELECTRONIC FUNDS TRANSFERS:

You may withdraw at an ATM or make a purchase at a POS with a Card in an amount up to \$1,000 each Day. A Day is defined as the period of time from approximately 6:00 p.m. Eastern Time from one calendar day to approximately 6:00 p.m. Eastern Time of the following calendar day. Deposits and payments made before 3:00 p.m. Eastern Time (or before 4:30 p.m. Pacific Time if deposits and payments are made at a California Financial Center) on any Business Day will be credited to your Deposit Account, Monogram Managed Account, Monogram Money Market Funds Program Account or Credit Line as of that Business Day. Deposits and payments made after 3:00 p.m. Eastern Time (or after 4:30 p.m. Pacific Time if deposits and payments are made at a California Financial Center) on a Business Day or on a day that is not a Business Day will be credited as of the next Business Day. All deposits, payments and purchases are subject to our proof and verification. Any difference between the amount of your deposit, payment or purchase and the amount stated on your deposit or investment slip will be handled in accordance with standard Bank procedures. If your Deposit Account is a Monogram Insured Money Market Account, Monogram Money Market Funds Program Account or a Savings Account, you are also limited to a total of six Electronic Funds Transfers debits, other debit transfers, and checks payable to third parties you can have each month. If you exceed this limit your Electronic Fund Transfers above this limit may not be executed.